



S.C. ARO-PALACE S.A.
Bd. Eroilor nr.27, cod 500030 - Brasov, Romania
Phone **40-(0)268-477664, Fax **40-(0)268-475250 P.O.BOX 123,
C.F. RO1102041, Reg. at R.C. J/08/13/1991, Bank Account B.C.R
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To

BUCHAREST STOCK EXCHANGE

FINANCIAL SUPERVISORY AUTHORITY

Preliminary Financial Results Report unaudited on 31.12.2017

Report according to: The CNVM/ASF Regulation nr. 1/2006 regarding the issuers and the operations with movable values and the Code of The Bucharest Stock Exchange

Date of report: 12.02.2018

Name of the issuer unit: ARO-PALACE S.A.

Social headquarters: Bd.Eroilor nr.27, Postal Code 500030, Brasov, Brasov county, Romania.

Tel/fax: 0268-477664 / 0268-475250

Unique code of tax registration: RO1102041

Registration Number at the Trade Registry: J08/13/1991

Subscribed and paid-up capital: 40,320,157.10 lei.

The market on which the issued securities are traded: The alternative trading system administered by the Bucharest Stock Exchange

Important events to be reported: The preliminary financial results unaudited on 31.12.2017

Aro-Palace SA informs the investor public regarding the availability of the report regarding the preliminary financial results unaudited on 31.12.2017.

The report is made available to the public for consultation on the website www.aro-palace.ro and, on a lecture basis, at the headquarter of the company starting on 15.02.2018 at 18:00. Also, the report can be consulted on the BVB website by clicking on the link below.

ALL THE AMOUNTS ARE EXPRESSED IN LEI

-LEI-	
ASSETS	REALIZED
	2017
- Intangible assets	80,757
- Tangible assets	90,784,106
- Financial assets	625,490
1. TOTAL IMMOBILIZED ASSETS	91,490,353
- Stocks	647,436
- Receivables, customers and assimilated accounts	1,999,990
- Cash and bank accounts	10,795,685
2. TOTAL CIRCULATIVE ASSETS	13,443,112
- Adjustment and assimilation accounts	787,476
TOTAL ASSETS	105,720,941

-LEI-	
LIABILITIES	REALIZED
	2017
- Social capital	40,320,157
- Reserves and Capital Rates	56,635,981
- Non-distributed profit	0
- Profit or loss carried forward	1,886,057
- Profit / Loss	500,276
1. TOTAL CAPITAL OWNED	99,342,470
- Short term loan	0
- Providers	1,579,710
- Other debts	1,406,244
TOTAL CURRENT LIABILITIES	2,985,954
2. TOTAL DEBTS (TOTAL FOREIGN CAPITAL)	2,985,954
- Adjustment and assimilation accounts	3,392,517
TOTAL LIABILITIES	105,720,941

ALL THE AMOUNTS ARE EXPRESSED IN LEI

INDICATOR	2017
INCOMES - total	29,573,395
Operating income	29,436,157
Financial income	137,239
COSTS - total	28,136,262
Operating costs	28,085,870
Financial costs	50,392
Operating result	1,350,286
Financial result	86,847
Gross operating result	1,437,133
Tax on profit	416,827
Specific tax	520,030
Net operating result	500,276

Executive President / General Manager
Daniela Tibeica

Member of the Directorate / Director
Radu Popa